

# REAL ESTATE RENTALS

DE VISSER GRAY LLP

2007 T776 PREPARATION FORM

NAME: \_\_\_\_\_

SIN: \_\_\_\_\_

Statement of real estate rentals  
For the period from \_\_\_\_\_ to \_\_\_\_\_

Description of property:  
\_\_\_\_\_

**GROSS RENTS** \_\_\_\_\_  
**OTHER RELATED INCOME: CCA RECAPTURE** \_\_\_\_\_  
**TOTAL RENTAL INCOME** \_\_\_\_\_

**Personal use percentage:** \_\_\_\_\_

<b>EXPENSES:</b>	<b>TOTAL EXPENSES</b>	<b>PERSONAL PORTION</b>	<b>DEDUCTIBLE AMOUNT</b>
Advertising	_____	_____	_____
Insurance	_____	_____	_____
Interest	_____	_____	_____
Maintenance & repairs	_____	_____	_____
Management & administration fees	_____	_____	_____
Motor vehicle expenses	_____	_____	_____
Office expenses	_____	_____	_____
Legal, accounting & other professional fees	_____	_____	_____
Property taxes	_____	_____	_____
Salaries, wages & benefits	_____	_____	_____
Travel	_____	_____	_____
Utilities	_____	_____	_____
Other (specify)	_____	_____	_____

**TOTAL DEDUCTIBLE EXPENSES** \_\_\_\_\_

**Net rental income (loss) before adjustments** \_\_\_\_\_

**Less: Terminal loss** \_\_\_\_\_

**Capital cost allowance** \_\_\_\_\_

**NET INCOME (LOSS) FROM REAL ESTATE RENTALS** \_\_\_\_\_

DETAILS OF CO-OWNERS/PARTNERS

FULL NAME(S)	SIN	% OWNERSHIP
_____	_____	_____
_____	_____	_____

Rental property acquired during year? \_\_\_\_\_

Date \_\_\_\_\_

Land cost \_\_\_\_\_

Building cost \_\_\_\_\_

Equipment purchased \_\_\_\_\_

Appliances purchased \_\_\_\_\_

Disposals? \_\_\_\_\_

Details \_\_\_\_\_